

Minutes of the Annual General Meeting 2008 and 2009 of Select Design Technologies Limited held at Quay Grand Hotel, Circular Quay, Sydney, on 2 July 2010 at 11 am (closed 11:30am)

Present

David Diamond Chairman

Steve Hargreaves Director

List of members as attached

Proxies as attached

The Chairman declared that the meeting was held at a time and place suitable to most members and that a quorum was present.

Business

The technology and stage of development was explained by Mr Hargreaves. It was stated that the current economic climate in the motor industry was not suitable to automotive innovation and spending and that the company did not at this time have the resources to fund prototypes.

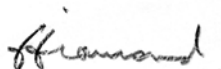
The fact that International Innovations Limited was now the holding company was also explained, and that IIL owned some 63% of SDTL.

The lateness of the presentation of the accounts was explained to those present, and Mr Hargreaves apologized for not having the accounts presented on time.

The financial accounts as well as auditor's reports thereon for the 2008 and 2009 years was presented to the members and adopted without query.

The business having been completed, the Chairman declared the meeting closed at 11:15 am.

Signed as a true and correct record



David Diamond

Chairman

Date 2nd July 2010

International Innovations Limited

ABN: 36 107 014 675
Level 29 Chifley Tower, 2 Chifley Square,
Sydney NSW 2000
P: +61 (2) 9238 4240
F: +61 (2) 9238 4241
E: steve.hargreaves@internationalinnovations.com.au
W: www.internationalinnovations.com.au

Select Design Technologies Limited

ABN: 50 087 910 996
Level 29, Chifley Tower, 2 Chifley Square,
Sydney NSW 2000
P: +61 (02) 9238 4235
F: +61 (02) 9238 4236
E: steve.hargreaves@selectdesign.com.au
W: www.selectdesign.com.au

Registered Office and Corporate Secretary

PKF Chartered Accountants & Business Advisors
Level 14, 140 William Street Melbourne, Victoria, 3000
GPO Box 5099, Melbourne, Victoria, 3001
Corporate Secretarial
P: +61 3 9603 1870 F: +61 3 9602 3870
E: catherine_williamson@pkf.com.au
W: www.pkf.com.au
Share Register: www.linkmarketservices.com.au